



the Ron Abney Educational Fund

Annual Newsletter FY 2024 -2025

FROM THE RAEF PRESIDENT

We at RAEF were greatly saddened this year by the unexpected passing of our long-time Cambodian Director and friend, I. M. Soda.

Soda became a close friend of Ron Abney after the two met in 1994 when Ron was working in Cambodia. It was Soda who introduced Ron to the children at the Takeo Orphanage.

After Ron passed in 2011, Soda agreed to serve as the Cambodian Director for the Ron Abney Educational Fund, established in my dad's memory in 2013. Soda's untiring efforts enabled dozens of Takeo orphans in the ensuing years to register at the university of their choice and pay for their tuition and books.

To honor our dear friend, the Board members of RAEF personally provided the funds to conduct an on-site Buddhist funeral ceremony for Soda and inter his ashes in a stupa constructed on the orphanage grounds. Video and photos of the ceremony can be viewed on our website.

Rest in peace, Soda.

Lee Darter, RAEF President

RAEF UNIVERSITY STUDENTS UPDATE

Twenty students are currently enrolled in universities in Phnom Penh and Takeo Province to continue their studies for the school year 2025-2026.

Three young women will graduate this year. Two will earn degrees in law and one in English. Three students are in their fourth year of a five-year program: one young man is studying architecture and two young women are pursuing a pharmacy degree. Ten students are in year 3, and four students are in year 2.

Since 2013, the Ron Abney Educational Fund has provided a higher education for 52 children from the Takeo Orphanage. Our graduates include two doctors, a veterinarian, and three nurses. Other graduates have pursued degrees in law, IT, tourism, finance, management, English, accounting, French, economics, marketing, and electrical science. All are currently employed in Cambodia.

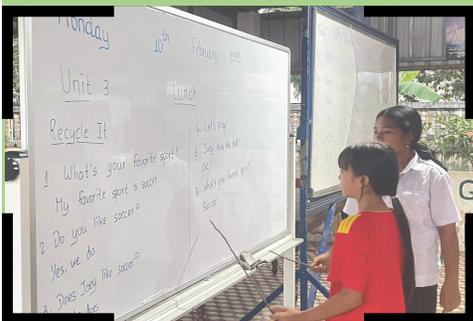
We greatly appreciate your continuing generous support to help fulfill Ron Abney's dream and RAEF's mission of providing a higher education for every eligible Takeo orphan.

Meet Our New Cambodian Director

Roeung Samphors, our hardworking English tutor at Takeo Orphanage, has graciously agreed to serve as our new RAEF Cambodian Director. His main role will be to serve as liaison between the RAEF Board and the students who receive a scholarship to attend university. He is tasked with maintaining a Cambodian bank account through which he can receive RAEF money wires and disperse funds as directed, helping students register and pay their fees at the university of their choosing, and keeping the Board updated on each student's academic progress. Roeung will also continue to conduct English lessons for the younger students at the orphanage.

Thank you, Roeung!





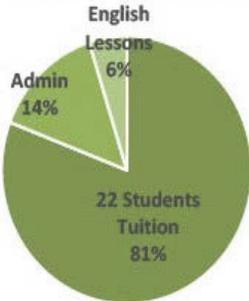


the Ron Abney Educational Fund

FISCAL YEAR 2024 – 2025 FINANCIAL REPORT

July 1, 2024 to June 30, 2025

Expenses FY 2024-2025



English Lessons	6%
Admin	14%
22 Students Tuition	81%

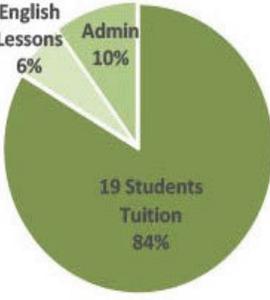
FY 2024- 2025 Financial Summary

<i>Fund Balance June 30, 2024</i>	\$5,294
INCOME (Donations)	\$19,319
EXPENSES	\$ 20,571
Student Scholarships (22)	\$ 16,625
English Lessons for Takeo Children	\$ 1,000
Administrative Expenses	\$ 2,946
<i>Fund Balance June 30, 2025</i>	\$ 4,042

FISCAL YEAR 2025 - 2025 BUDGET

July 1, 2025 to June 30, 2026

Estimated Expenses FY2025-2026



English Lessons	6%
Admin	10%
19 Students Tuition	84%

FY 2025- 20256 Projected Budget

<i>Fund Balance June 30, 2025</i>	\$ 4,042
INCOME- Projected Donations	\$14,100
ESTIMATED EXPENSES	\$15,614
Student Scholarships (19)	\$13,020
English Lessons for Takeo Children	\$ 1,000
Administrative Expenses	\$ 1,594
<i>Projected Fund Balance June 30, 2026</i>	\$ 2,528

Please visit our website www.ronabneyeducationalfund.org for more information about the Ron Abney Educational Fund (a 501.c.3. tax-exempt organization) or to make a credit card or PayPal donation. For donations by check, please mail to Ron Abney Educational Fund, PO Box 744, Cochran, GA 31014 . You may contact RAEF at 703-965-1467.

Your donation will change someone's life!



FB-@ronabneyedufund
IG-@ronabneyedufund