

the Ron Abney Educational Fund

September 2021 Newsletter



English Tutoring



Since 2015, the Ron Abney Educational Fund has provided the Takeo Orphanage with an English tutor at an annual cost of USD \$1000 per year for classes, books and supplies. Our wonderful tutor is an English teacher at a university in the Takeo Province. English is the de facto international language in Cambodia. As such, we feel that proficiency in the English language significantly helps the Takeo orphans to be better prepared to attend university and/or secure good jobs in the future.

Message from President Lee Darter:

Like so many of you, the Ron Abney Educational Fund managed to survive the pandemic year of 2020 despite a very serious drop in the number of donations we normally receive within our fiscal year. We wish to extend special thanks to those of you who were able to make contributions when they were most needed despite the uncertain futures we all faced during the pandemic.

The Board members of RAEF feel very optimistic about the 2021-22 fiscal year for which we have just budgeted. Our financials for this coming year can be reviewed on the reverse side of this newsletter. While we are currently in good shape, we still ask that you, our faithful supporters, find it in your hearts to send in a donation of any amount you feel you can afford to help us carry on the good work begun by Ron more than three decades ago. With your support we can continue to offer English lessons to all the boys and girls at the Takeo Orphanage and pay for tuition and books for all qualified students who wish to attend university to study and graduate in their chosen career fields.

We sincerely thank you for your continued support of the Ron Abney Educational Fund.

Success Stories of Our University Students

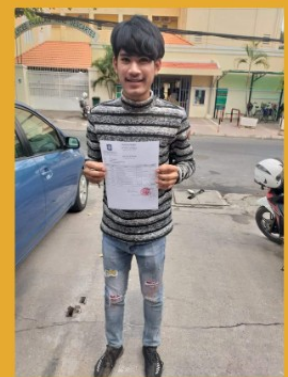
Graduated last year in Tourism



Senior graduating this year in Public Administration



Fourth year student in IT



New freshman studying Law

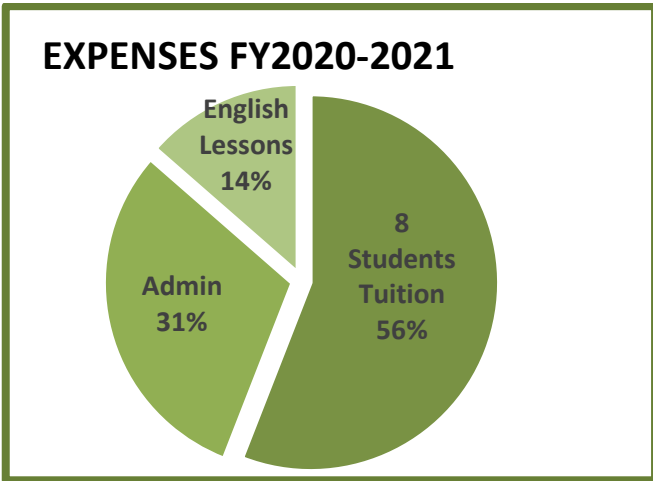




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FISCAL YEAR 2020 - 2021 FINANCIAL REPORT

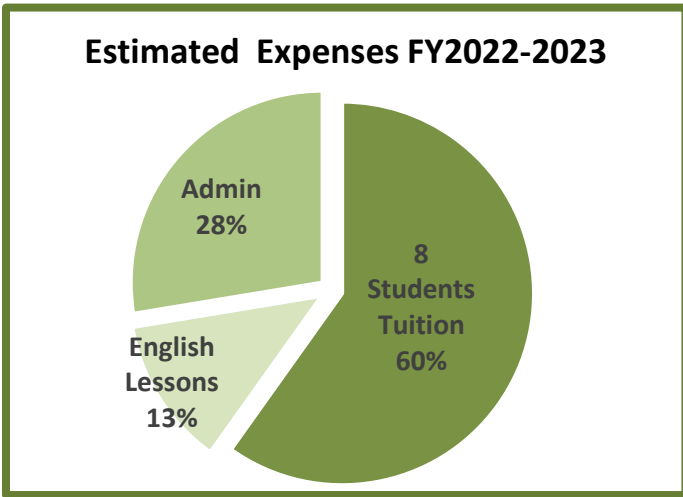
July 1, 2020 to June 30, 2021



FY 2020- 2021 Financial Summary	
<i>Fund Balance June 30, 2020</i>	\$2,614
INCOME (Donations)	\$12,233
EXPENSES	\$ 7,367
Student Scholarships (8)	\$ 4,120
English Lessons for Takeo Children	\$ 1,000
Administrative Expenses	\$ 2,247
<i>Fund Balance June 30,2021</i>	\$ 7,480

FISCAL YEAR 2021 - 2022 BUDGET

July 1, 2021 to June 30, 2022



FY 2021- 2022 Projected Budget	
<i>Fund Balance June 30,2021</i>	\$ 7,480
INCOME- Donations Goal	\$8,000
ESTIMATED EXPENSES	\$7,970
Student Scholarships (8)	\$ 4,770
English Lessons for Takeo Children	\$ 1,000
Administrative Expenses	\$ 2,200
<i>Projected Fund Balance June 30,2022</i>	7,510